

Supplementary Information

HAVANT BOROUGH COUNCIL
CABINET
5 February 2020

Dear Councillor

I am now able to enclose, for consideration at meeting of the Cabinet, to be held on 5 February 2020 the following supplementary information that was unavailable when the agenda was printed.

Agenda No Item

9 **Revenue, Capital Budget and Medium Term Financial Strategy (Pages 1 - 2)**

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Havant Borough Council
Analysis of Business Rates Income & Expenditure

| | | 2020/21 Estimate £ (000) |
|----------------------------------|-----|--------------------------------|
| Business Rates Yield | | 35,562 |
| Distribution | | |
| Central Government | 50% | 17,781 |
| Hampshire County Council | 9% | 3,201 |
| Hampshire Fire | 1% | 356 |
| Havant Borough Council | 40% | 14,225 |
| Total | | 35,562 |
| | | |
| Business rates HBC | | 14,225 |
| Tariff HBC | | (9,720) |
| Prior year surplus/(deficit)HBC | 40% | 162 |
| Share of business rates 2020/21 | | 4,667 |
| | | |
| Levy on growth | | (976) |
| Business rates grants (s31) | | 1,914 |
| | | |
| Retained business rates | | 5,605 |

* The Levy on growth is an estimate based on the NNDR1 return submitted to Government and is subject to change during the year dependent on business rates actually received during 2020/21

** The s31 grants is an estimate based on the NNDR1 return to Government and is subject to change during the year dependant on reliefs actually awarded during 2020/21

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