

NON-EXEMPT

HAVANT BOROUGH COUNCIL

Governance & Audit Committee

26 September 2017

STATEMENT OF ACCOUNTS 2016/17 AND LETTER OF REPRESENTATION - HAVANT BOROUGH COUNCIL
Central Finance Team Leader

FOR DECISION

Cabinet Lead: Cllr Tony Briggs

Key Decision: No

1.0 Purpose of Report

- 1.1 To present the audited Statement of Accounts 2016/17 for signing and approval.
- 1.2 To present the Council's Letter of Representation for signing and approval

2.0 Recommendation

- 2.1 That the Committee agree the Statement of Accounts for 2016/17, that the Chairman certifies the approval by signing page 30 of the accounts and S151 Officer certify the approval of the Accounts by signing page 30 and page 39 of the Accounts.
- 2.2 That the Committee agree the draft Letter of Representation, and the Chairman of the Committee and S151 Officer signs the letter

3.0 Summary

- 3.1 The Council is required to approve the audited 2016/17 Statement of Accounts for publication on or before 30th September each year.
- 3.2 The Council is required to formally respond to the External Audit report. This is carried out in the Letter of Representation.

4.0 Reports

Statement of Accounts 2016/17

- 4.1 The Accounts and Audit Regulations 2015 require the Chief Financial Officer to first sign the accounts no later than 30th June and certify that they present a true and fair view the financial position of the Council at the end of the year to which it relates and its income and expenditure for that year. The Chief Financial Officer is required to re-certify the presentation of the statement of accounts for approval by the Governance and Audit Committee.
- 4.2 The accounts have been audited by Ernst & Young and their conclusions have been presented to the Committee. The Audit report outlines the findings of the audit and corrections required.
- 4.3 One disclosure has not been corrected. This relates to a figure on the cashflow statement. The disclosure relates to the completeness of the information held in note 24 to the Accounts (page 78). The amendment was not made because all of the material reconciling items between the Income & expenditure account and cashflow statement have already been identified in the note, and amendment would not add any value to the reader of the Accounts.

5.0 Letter of Representation

- 5.1 The Letter of Representation is the Council's formal response to the Audit Results report. It outlines how the Council has complied with its statutory duties.
- 5.2 The draft Letter of Representation is attached as appendix B to this report.

Implications

- 6.1 Resources: No direct implications
- 6.2 Legal: If the Annual Audit Report and Statutory Accounts are not noted and agreed, the Council will not meet its statutory obligation to publish audited Accounts by 30th September.
- 6.3 Strategy: No direct implications
- 6.4 Risks: No direct implications
- 6.5 Communications: No direct implications
- 6.6 For the Community: No direct implications

7.0 Consultation:

Interim Head of Finance & Assets

Central Finance Team Leader
Monitoring Officer

- 8.1 Appendices:
A. Statement of Accounts 2016/17
B. Draft Letter of Representation

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