

Effect of proposed prices on income

Projected income for 20/21 under current fees

LICENCE TYPE	No. of applications	Current fee (£)	Income per licence type (£)
Hackney carriage vehicle	40	170	6800
Private hire vehicle	700	140	98000
Operator – 5 years	23	448	10304
Operator – 1 year	2	137	274
New driver – 3 years	60	137	8220
New Driver – 1 year	2	125	250
Driver renewal – 3 years	141	107	15087
Driver renewal – 1 year	2	95	190
TOTAL			139,125

Projected income for 20/21 under proposed fees

LICENCE TYPE	No. of applications	Proposed fee (£)	Income per licence type (£)
Hackney carriage vehicle	40	219	8760
Private hire vehicle	700	157	109900
Operator – 5 years	23	347	7981
Operator – 1 year	2	143	286
New driver – 3 years	60	210	12600
New Driver – 1 year	2	150	300
Driver renewal – 3 year	141	169	23829
Driver renewal – 1 year	2	145	290
TOTAL			163,946

Projected additional income - £24,821

Note – income from the 3 and 5-year licences is spread over the life of the licence